

**Industry**

Diversified Metals, Metals &amp; Mining

**Critical Metals Corp Proposed Board & Management**
**Dietrich Wanke**
**Chief Executive Officer**

30+ years of industry experience in management at operational level for underground and open cut mines from greenfield exploration to full scale production -- ranging from commodities like gold, nickel, diamonds and iron

**Tony Sage**
**Executive Chairman**

More than 35 years of extensive expertise in corporate advisory services within the resource sector, especially in financing of listed mining companies; currently the executive chairman of CuFe Ltd and executive director of Cyclone Metals Limited

**Carolyn Trabuco**
**Director**

25+ years in institutional asset management with experience in global resource equity investing at firms such as Pequot Capital Management and Fidelity Investments; Co-founder of Azul Brazilian Airlines (NYSE: AZUL)

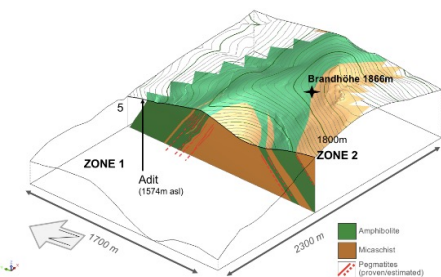
**Geological Resource Statement**

Type (JORC*)	Million Tonnes (at present)	Grade Li <sub>2</sub> O (%)
Measured	4.31	1.13
Indicated	5.43	0.95
<b>M&amp;I Total</b>	<b>9.74</b>	<b>1.03</b>
Inferred	3.14	0.90
<b>Total</b>	<b>12.88</b>	<b>1.00</b>

 JORC\* Code 2012 Resource at **Zone 1** only

Positive drill results confirm Zone 2 could mirror Zone 1, **Doubling Project Resource**

**Expected Life of Mine: >20 years**  
(inc. Zone 2)


**References:**

Critical Metals Corp BCA Release – October 24, 2022  
Critical Metals Corp Presentation – October 2022


**Critical Metals, Europe's First Fully Licensed Lithium Mine Agrees to Go Public on the Nasdaq Through a Business Combination with Sizzle Acquisition Corp**

- Critical Metals will own European Lithium's Wolfsberg Lithium Project located in Wolfsberg, Austria, 270 kilometers south of Vienna, which is expected to be the first licensed lithium mine in Europe
- Based on pre-feasibility study, mine expected to supply approximately 70,000 metric tons of lithium concentrate annually starting in 2025, enough material to power approximately 200,000 EVs per year; results of definitive feasibility study expected in early 2023
- Key strategic customer offtake MOU with global automotive powerhouse, BMW AG, expected to create one of the largest ever direct OEM pre-pays in the lithium mining industry
- Project has completed pilot test work through independent consultants, which has demonstrated its expected ability to supply lithium concentrate at commercial scale
- Proceeds of the transaction, including the non-redeemed portion of the approximately \$159 million cash-in-trust of Sizzle Acquisition Corp., are expected to be used for construction and commissioning of the Project

**Key Investment Highlights:**
**Europe's first fully licensed Lithium (spodumene) mine**


**Fully licensed mine** built by the Austrian government  
High purity Lithium (99.6% Li<sub>2</sub>CO<sub>3</sub>) made at pilot plant in partnership with Dorfner Anzaplan

**Economic viability PFS completed – DFS underway**


Lithium hydroxide production @ US\$26,800/t x 10,500 tpa Lithium hydroxide x 20 years<sup>(2)</sup>  
**Interim NPV<sub>6</sub> = A\$862 million (US\$635 million)**

**Leading domestic offtake with BMW Group**


MoU with BMW Group to supply all of Zone 1 mine production including a US\$15M pre-payment  
**One of the largest ever direct OEM > Mine lithium pre-pays**

**Advanced project Mine Life > 20 years**


Aiming to be the first local lithium supplier into an integrated European battery supply chain

**Strategic Partnerships:**

**Near-term Catalysts:**

Wolfsberg Lithium Project is licensed, planning to produce spodumene concentrate in 2025, and expects near term announcements including:

1. **Lithium Offtake Agreements**
2. **Definitive Feasibility Study (DFS)**
3. **Build Decision & Project Financing**

**Development Strategy:**

1. Long Term Agreement (LTA) with BMW Group – Expected as early as November 2022
2. Completion of Definitive Feasibility Study – Expected Q1 2023
3. Build Decision & Project Financing – Q1 2023
4. Prepare mining plan for the Mining Authority to authorize the mine and concentrator construction – Q3 2023
5. Begin construction of mine and concentrator (for production of 6% Spodumene Concentrate) – Q3 2023 (subject to receipt of authorization)
6. Begin production of Spodumene Concentrate at Wolfsberg Lithium Project
7. Formalize project partner for future carbonate / hydroxide conversion plant